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OMB APPROVAL OMB Number: Expires:

Estimated average burden hours per

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2001 WHEIDENTIAL TREATMENT EXPIRED Check here if Amendment []; Amendment Number:

This Amendment (Check only one.):

is a restatement. adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Address: Satellite Asset Management, L.P.

10 East 50th Street, 21st Floor New York, NY 10022

Form 13F File Number: 28-05307

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name:

Brian S. Kriftcher

Title:

Chief Operating Officer and Principal

Phone:

(212) 209-2050

Signature Place and Date of Signing:

[Signature]	PROCESSED
New York, New York [City, State]	APR 2 5 2007
August 14, 2001 [Date]	— FINANCIAL

reported in this report and a portion are reported by other reporting manager(s).)

Report Type (Check only one.):

\boxtimes	13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
	13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
	13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:

0

Form 13F Information Table Entry Total:

12

Form 13F Information Table Value Total:

\$ 469,542 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. If there are no entries in this list, state "NONE" and omit the column headings and list entries.

NONE

FORM 13F INFORMATION TABLE SATELLITE ASSET MANAGEMENT

CONFIDENTIAL TREATMENT REQUESTED

)					1					
Name of Issuer	Title of	CUSIP	Value (x	Value (x Shrs or pm SH/ Put/Call Investment	SH/	out/Call		Other	Voting /	Voting Authority	
	Class		(0001\$	amt	PRN		Discretion	Managers	Sole	Shared Nonc	Vonc
AMERICAN GEN CORP	COM	026351106	119,349	2,569,400 SH	SH		SOLE		2,569,400		
FRANCHISE FIN CORP OF AMER	COM	351807102	24,324	968,700	SH		SOLE		968,700		
GALILEO INTERNATIONAL INC	COM	363547100	3,250	100,000 SH	SH		SOLE		100,000		
GENUITY INC	CL A	37248E103	1,092	350,100 SH	SH		SOLE		350,100		
IBP INC	COM	449223106	6,111	242,000 SH	HS		SOLE		242,000		
INTERMEDIA COMMUNICATIONS	COM	458801107	33,790	2,267,800	SH		SOLE		2,267,800	į	
INC					7						
INVERNESS MEDICAL	COM	461268104	10,279	277,800	SH		SOLE		277,800		
TECHNOLOGY INC											
RALSTON PURINA CO	COM	751277302	58,890	1,961,700	SH		SOLE		1,961,700		
TEXACO INC	COM	881694103	17,414	316,630	SH		SOLE		316,630		
TOSCO CORP	COM	891490302	45,305	1,028,500	SH		SOLE		1,028,500		
WACHOVIA CORP	COM	929771103	38,378	539,400	SH		SOLE		539,400		
WILLAMETTE INDS INC	COM	969133107	111,360	2,249,700	SH		SOLE		2,249,700		
REPORT				•							

0 OTHER MANAGERS ON WHOSE BEHALF REPORT IS FILED

469,542

SUMMARY: 12 DATA RECORDS

END